ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE

AND P.G. CENTRE, BHATKAL.

ECONOMICS PROJECT WORK

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Valued

ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE AND P.G. CENTRE, BHATKAL.

DEPARTMENT OF ECONOMICS

CERTIFICATE

This is to certify that Mr./Miss. Mohammed Usama ....is the bonafied student of our college studying B.Com.....IV...... semester has carried out project work as prescribed by the syllabus Karnatak University Dharwad & submitted the project on APMC (Agricultural Product Market Committee) for the partial fulfilment of **OEC Paper : Indian Economic Development and Policy** for the academic year 2022-2023.

Staff member incharge

Head of the Department

University Seat No. U02JK21C0013

Examiners 1)

Examiners 2)

Agricultural Produce Market Committee

Introduction

Agricultural produce Market Committee are marketing boards established by state government in India to protect farmer from exploitation by intermediaries ensuring they receive fair price for their products.
APMC mandis (market) are spread across state geographically dividing region into market area.

What is APMC?

APMC operates under state government regulation as agricultural marketing is a state subject in India key function of APMC includes:-

* Regulating the sale and purchase of notified agricultural produce and livestock.
* Established market yards (Mandis) where transaction occurs
* Protecting farmers from distress sales and exploitation by ~~the~~ intermediaries
* Ensuring farmers receive fair prices and timely payment
* Eliminating unnecessary intermediaries.

* Improving market efficiency and protecting produce seller interest

e - NAM & APMC

The National Agriculture Market (e-Nam) is a digital plateform that connect APMC mandies across India, creating a unified national market for agricultural commodities e-Nam offers services such as

* Information on commodity arrivals and prices
* Buy and sell trade offer
* A platform & to respond to trade offer

Model APMC Act of 2003

The Government of India Introduced a Model APMC Act in 2003 to reforms agricultural markets provision includes

* Creation of new market channels beyonds APMC market
* Establisment of private wholesale markets
* Direct purchase agreements
* Contracts between ~~toy~~ buyers and farmers

APMC under this act were responsible for ensuring transparent transection, providing market led extension

Role of APMC

APMC play a crucial role in India's agricultural marketing system

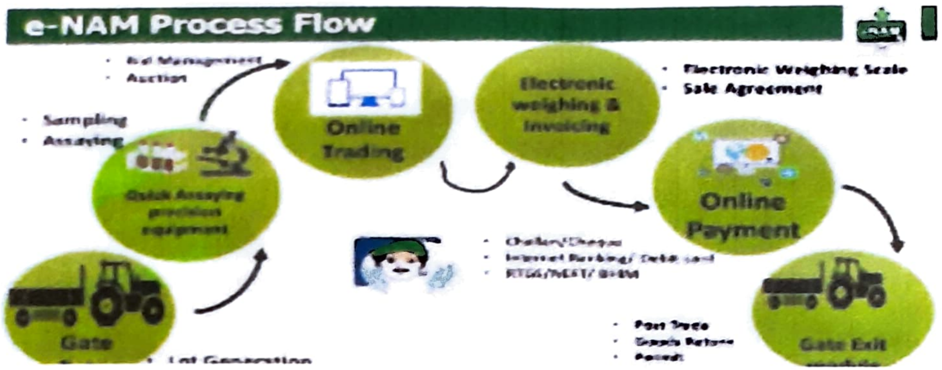
* Marketing Regulation:-

They provide structured market places, ensuring, fair and transparent transaction

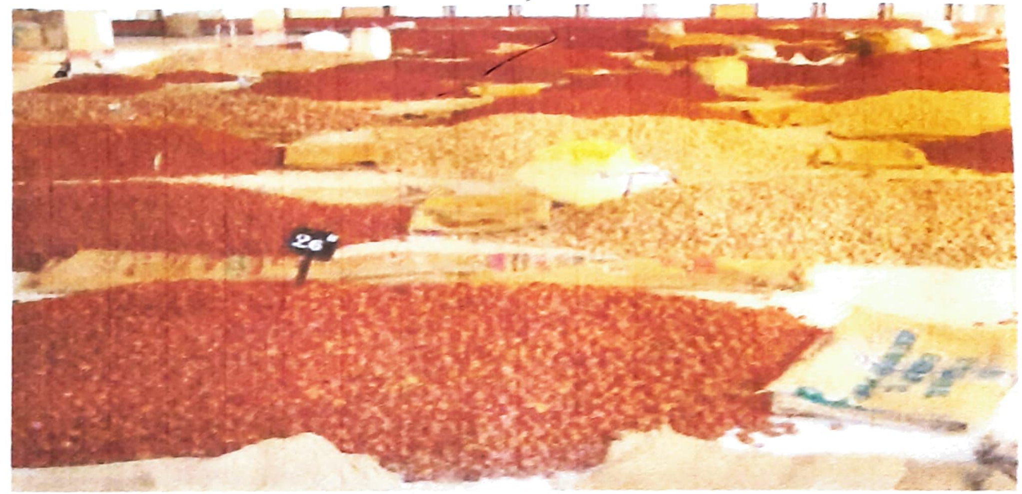
* Description of An APMC Market Visit

1) Market Yards
2) Action Platform
3) storage facilities
4) Weighting station
5) Administrative office
6) Trader and agent
7) Farmers

e-commerce



Selling



Warehouse

Trade Arena

Role of (APMC) Agriculture producte Market Committee

* Regulating of Trade:

APMC regulates the buying & selling of agriculture produce to ensure fair trade practise.

May set rules & consolidate for market operate to prevent exploiting of farm

* Market infrastructure

They develop & Maintain infrastructure such as market ~~wareho~~ warehouse & cold storage facilities providing place & storage produce

* Price discovery:

APMC's helps in the discovery the transport process aims to ensure that farmer's receive competition.

Market information :-

They provide timely market information such as price arrival & the market trend which help farmer inform decision about when & where to sell their product.

Preventing of Mal practice

APMC's work to prevent mal practice in their market such as hoarding black marketing and unfair practising.

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