

ಅಂಜುಮನ್ ಕಲಾ, ವಿಜ್ಞಾನ, ವಾಣಿಜ್ಯ ಮಹಾವಿದ್ಯಾಲಯ ಹಾಗೂ ಸಾಕೇತ್ಕರ ಕೇಂದ್ರ  
**ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE & P.G. CENTRE**  
(AFFILIATED TO THE KARNATAK UNIVERSITY, DHARWAD)  
Accredited "B" Grade by NAAC



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ಪೋಸ್ಟ್ ಬಾಕ್ಸ್ ನಂ. ೦೨  
ಅಂಜುಮನಾಬಾದ್, ಭಟ್ಕಳ - ೫೮೧ ೩೨೦  
(ಉತ್ತರ ಕನ್ನಡ) ಕರ್ನಾಟಕ ರಾಜ್ಯ  
ಮೊರವಾಣಿ : ೦೮೩೮೫ (ಒ) ೨೨೬೪೪೩ (ಫ್ಯಾಕ್ಸ್) ೨೨೮೪೪೩  
(ಮೊ) ೯೮೮೬೨೧೨೬೯೨

## CERTIFICATE

Certified that the Project Work titled "A Study On Practice Of Cost Of Capital Of The Rafaat Gas Agency Bhatkal" is an original record of field work done by Ms. Mamata Nagappa Naik with Registration No. 20C01997 in a partial fulfillment of the award of Degree of Master of Commerce of the Karnataka University, Dharwad during 2021-22. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record of her own independent work. This project is based on the studies carried out by her has not submitted to any other University or Institution for the award of any degree or diploma.

Prof. Bushra.K.V.

Project Guide

Prof. M.K. Shaikh

Principal

Date : 04/08/2022

## Certificate

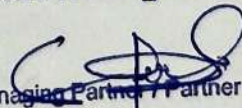
This is to Certified that Ms "MAMATA NAGAPPA NAIK" (Reg. No :20C01997) Student of M.COM 4<sup>TH</sup> semester of Anjuman Arts ,Science and Commerce College and P G Center Bhatkal ,has satisfactorily Completed the project in Rafaat agencies on **COST OF CAPITAL OF RAFAAT AGENCIES BHATKAL** for partial fulfillment of her degree in master of commerce under Karnataka university dharwad.

The effort put in by her in collecting the data overall participation during the completion of deserves highest appreciation .

We congratulate her and wish :her all the success in her future endeavours.

MANAGING DIRECTOR

For Rafaat Agencies



Managing Partner

Authorised signature



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ಪೋಸ್ಟ್ ಬಾಕ್ಸ್ ನಂ. ೦೨

ಅಂಜುಮನಾಬಾದ್, ಭಟ್ಕಳ - ೫೮೧ ೩೨೦

(ಉತ್ತರ ಕನ್ನಡ) ಕರ್ನಾಟಕ ರಾಜ್ಯ

ದೂರವಾಣಿ : ೦೮೩೮೫ (೦) ೨೨೬೪೪೩ (ಫ್ಯಾಕ್ಸ್) ೨೨೮೪೪೩

(ಮೊ) ೯೮೮೨೧೨೬೯೨

## Certificate

Certified that the project work titled "An Analysis on Workig Capital Management of Rafaat Gas Agency,Bhatkal " is an original record of field work done by Mr Mohammed Avoon Mohtesham with Registration No. 18C011214 in a partial fulfillment of the award of degree of Master of Commerce of the Karnataka University, Dharwad during 2019-20. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record her own independent work.

This project is based on the studies carried out by him has not been submitted to any other University or Institution for the award of any degree or diploma.

  
 Dr. Devidas.S. Prabhu

Assistant Professor of Economics

Project Guide

  
 Prof. M.K. Shaikh

Principal

# Rafaat Agencies

Anwar Complex, N.H 17, Nawayath Colony, Bhatkal - 581 320  
Phone : (O) 226243, 226864, (R) 226294



Indane Gas Distributor

Date :

## Certificate

This is to certify that Mr. **"MOHAMMED AVOON MOHTESHAM"**(Reg No 18C011214), student of M.COM IV semester of Anjuman Arts, Science and Commerce College and PG Centre Bhatkal, has satisfactorily completed the project in Rafaat agencies on Working Capital Management of Rafaat Agencies, Bhatkal for partial fulfilment of his degree in master in commerce under Karnataka university Dharwad, Karnataka.

The effort put in by him in collecting the data overall participation during the completion of deserves highest appreciation.

We congratulate him and wish all the success in his future endeavours.

Partner/ Manager

Rafaat Agencies

Bhatkal

Signature of the Scholar

Mr. Mohammed Avon Mohtesham  
Reg No: 18C011214

For Rafaat Agencies

Managing Partner / Partner

Mr. Mohammed Nabith Damda



AHML's

ಜುಮನ್ ಕಲಾ, ವಿಜ್ಞಾನ, ವಾಣಿಜ್ಯ ಮಹಾವಿದ್ಯಾಲಯ ಹಾಗೂ ಸ್ನಾತಕೋತ್ತರ ಕೇಂದ್ರ  
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ಪೋಸ್ಟ್ ಬಾಕ್ಸ್ ನಂ. ೦೨

ಅಂಜುಮನಾಬಾದ್, ಭಟ್ಕಳ - ೫೮೧ ೩೨೦

(ಉತ್ತರ ಕನ್ನಡ) ಕರ್ನಾಟಕ ರಾಜ್ಯ

ದೂರವಾಣಿ : ೦೮೩೮೫ (ಒ) ೨೨೬೪೪೩ (ಪ್ಯಾಕ್ಸ್) ೨೨೮೪೪೩

(ಮೊ) ೯೮೮೬೨೦೨೬೯೨

## CERTIFICATE

Certified that the Project Work titled "A study on Working Capital Management with reference to RAFAT Agency, Bhatkal", is an original record of field work done by Miss.Tascen with Register NO.17C011137 in partial fulfillment for the award of Degree of Master of Commerce of the Karnataka University, Dharward during the 2018-19. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record of her own independent work.

This project is based on the studies carried out by her has not been submitted to any other University or Institution for the award of any degree or diploma.

PROF:BUSHRA K.V

PROJECTGUIDE

PROF: M.K SHAIKH

PRINCIPAL

# Rafaat Agencies



Anwar complex, N.H 17 Nawayath colony, Bhatkal- 581 320  
Phone: (O) 226243, 226864, (R) 226294

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Indane Gas Distributor

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Date:

## Certificate

This is to certified that Miss "TASEEN" (Reg No 17C011137), student of M.COM IV semester of Anjuman Arts, Science and Commerce College and PG Centre Bhatkal, has satisfactory completed the project in Rafaat agency on Working Capital Management of Rafaat agency, Bhatkal for partial fulfillment of her degree in master in commerce under Karnataka university Dharwad, Karnataka.

The effort put in by her in collecting the data overall participation during the completion of deserves highest appreciation.

We congratulate her and wish all the success in her future endeavours.

Mr. Sadullah Damda

For Rafaat Agencies  
For Rafaat Agencies



Managing Partner / Partner

MANAGING DIRECTOR

Authorized signature