

Box No. 02

anabad, BHATKAL - 581 320 (Uttar Kannada)

385 (O) 226443 (F) 228443 (M) 9886212692

: anjumancollegebkl@gmail.com

e : www.anjuman.edu.in



ಪೋಸ್ಟಲ್ ಬಾಕ್ಸ್ ನಂ. ೦೨

ಅಂಜುಮನಾಬಾದ್, ಭಟ್ಕಳ - ೫೮೧ ೩೨೦

(ಉತ್ತರ ಕನ್ನಡ) ಕರ್ನಾಟಕ ರಾಜ್ಯ

ದೂರವಾಣಿ : ೦೮೩೮೫ (೭) ೨೨೬೪೪೩ (ಪ್ಯಾಕ್ಸ್) ೨೨೮೪೪೩

(ಮೊ) ೯೮೮೬೨೦೨೬೯೨

Certificate

Certified that the project work titled "A Study on Inflation Accounting of

Shri Maruti Rice Mill Shirali" is an original record of filed work done by Ms.

Vani Vishnu Pai with Registration No. 18C011236 in a partial fulfillment of the

award of degree of Master of Commerce of the Karnataka University,

Dharwad during 2019-20. The project satisfies the academic requirements in

respect of project work prescribed for the Degree of Master of Commerce and is a

record her own independent work .

This project is based on the studies carried out by her has not submitted to

any other University or Institution for the award of any degree or diploma.

Prof. Bushra K.V

Project Guide

Prof. M.K. Shaikh

Principal

SHRI MARUTI RICE MILL

NH 66, MGM TEMPLE ROAD SHIRALI, BHATKAL-581354

CERTIFICATE

This is certify that Miss.Vani Vishnu Pai student of M. COM 4th semester Register Number 18C011236, studying at Anjuman Arts, Science and Commerce college and PG Centre, Bhatkal has visited our industry for data collection in respect of project work. We believe that this project work her own efforts and we wish her good luck in her academic endeavours.



Shree Maruthi Rice & Oil Mills,

Signature of the  12.10.2020

PROPRIETOR

CONTENTS

PARTICULARS	Page No.
CHAPTER I: INTRODUCTION <ul style="list-style-type: none">• Need For the Study• Objectives of the Study• Methodology adopted for the study• Limitations of the study	1-4
CHAPTER II Conceptual Framework of the problem selected	5-18
CHAPTER III Background of the sample unit	19-34
CHAPTER IV Analysis of the Data	35-45
CHAPTER V Findings ,Suggestions and conclusion	46-49
Bibliography	50

INTRODUCTION

(Industries are an integral part of the Indian economy. In the Indian economy, Small scale industries have emerged in to a prominent Spector in recent decades. The growth has been consistently significant not only in terms of providing employment opportunity and output. An industry is an sector that produce goods or related services within an economy. An industry is a group of organization involved in producing, manufacturing or handling the same type of product or service. So a group of smartphone is know as industry. The economic development of a country depends more an industry. Small scale industries play a vital role in the development of the country. In the business environment like India where the number of small scale industrial units are huge and scattered clear verification each and every unit by the government become a challenge.)

Small scale industries are a key driver of economic growth and development and contribute substantially to India's total production, export and the employment genarat.As a result 3.6millions small scale industries in the country produce over 8000items and give employment opportunity to 20million industries are the part of the secondary activity. Secondary or manufacturing activities are converted in to raw material into products of more value to people.)

(Inflation accounting refers to the process of adjusting the financial statement of a company to show the real financial statement of a company to show the real financial position of the company during inflation period) Inflation accounting recognize the fact that purchasing power of money is decreasing day by day during inflation and find out profit or loss and financial position of the company on the basis of current price .)

Need for the study

Depreciation charge on current value of assets in inflation accounting further enables a firm to show accounting profits and replacement of these assets when required. Accounting is based on traditional concept of cost and revenue. Another need of inflation accounting is the preparation of financial statement in a way that they give a true and fair view of business. Here financial statement are prepared in monetary items.

SUGGESTIONS

After finding problem researchers would like to make proper suggestions to the organization

- Maruti rice mill is following historical methods of accounting which is not give clear picture of financial statements
- Maruti rice mill better to use inflation account to find clear picture of financial Statement
- To save unrealistic profit Maruti Rice industry follow inflation accounting.
- They have to concentrate on more offers and discounts to attract more number of customer
- Rice mill should apply new techniques for making good working condition.

Conclusion

As per the analysis inflation accounting is essential for Maruti Rice industries ,when statements are adjusted for general price change as under current purchasing power,the various item that apper in terms of common rupee having the same purchasing power.

On the whole organization study at Maruti rice industry is interesting in which I came to know overall working environment of this organization. I have observed that workers, employees owners are familiar with their work and friendly with each other. This may lead to further growth of industries.