A Project Work on

"INVENTORY MANAGEMENT OF ANNAPURNA HANDICRAFTS"

Submitted To

# Karnatak University Dharwad

In partial fulfillment of the Requirements for the Degree of Master of Commerce

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By:

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# CERTIFICATE

Certified that the Project Work titled **"Inventory Management of Annapoornna Handi Crafts, Mavinkatte, Bengre"**, is an original record of field work done by **Miss. Sushma Narayan Jogi with Register NO. 17C011134** in partial fulfillment for the award of Degree of **Master of Commerce** of the **Karnataka University, Dharward during the 2018-19**. The project satisfies the academic requirements in respect of project work prescribed for the Degree of **Master of Commerce** and is a record of her own independent work.

This project is based on the studies carried out by her has not been submitted to any other University or Institution for the award of any degree or diploma.

**PROF:BUSHRA K.V**

**PROJECTGUIDE**

**PROF: M.K SHAIKH**

**PRINCIPAL**

# ANNAPOORNNA HANDICRAFTS
## MAVINKATTE, BENGRE

### Certificate

This is to certify that Ms. Sushma Narayan Jogi, student of M.com fourth Semester in Anjuman Arts, Science and Commerce College and P.G.Centre, Bhatkal, with Register Number 17C011134 visited our unit for data collection in respect of her project work. We believe that this project is her own efforts and we wish her good luck in her Academic Endeavor.

Place: Shirali

Date: 22.06.2019

For: Annapoorneshwari Handicrafts

Proprietor

(Dinesh Devadiga)

Proprietor

## Content

CHAPTER : I

# INTRODUCTION

## Inventory Management of Annapurna Handicrafts:

### Introduction

A study of inventory management is undertaken in order to know the inventory performance and position of the company and to know the strength and weaknesses and to assess the profitability of the company. Inventories constitute most significant part of the assets of large majority of the company. Inventory a double edge sword is usually an asset of an organization, if not used properly it will become liability. It is therefore absolutely very important to manage inventories efficiently and effectively in order to overcome unnecessary investment.

Inventory is a list for goods and materials or those goods and materials themselves, held available in stock by business. Inventory are held in order to manage and hide from the customer the fact that manufacturing or supply delay is longer than delivery delay, and also to ease the effect f imperfection in the manufacturing process that lower production efficiencies if production capacity stands idle for lack of materials.

The most important objective or inventory control is to determine and maintain an optimum level of investment in the inventory. Inventory management and inventory control must be designed to meet the dictates of the market place and support the company's strategic plan. The many changes in market demand, new opportunities due to worldwide marketing, global sourcing of materials and new manufacturing technology means many companies need to change their inventory management approach and change the process of inventory control.

The inventory management system and the inventory control process provide information to efficiently manage the flow of materials, effectively utilize people and equipment, co-ordinate internal activities and communicate with customers. Inventory management and activities o inventory control do not make decisions or manage operations; they provide the information to managers who make more accurate and timely decisions to manage their operations. Essentially inventory management within the context of the foregoing features involves planning and contro The planning aspect involves looking ahead in terms of the determination in advances:

i. What quantity of items to order; and
ii. How often (periodicity) do we order for them to maintain the overall stock co-ordinati in an economically efficient way?

## Recommendations:

- The company should create the awareness among the people about its reputation especially in rural areas.
- Before granting loan of the company should study the ability of the client to repay back the loan, as there are no bad debts.
- There should be advertising of the schemes so that they become popular, as many people don't have the knowledge of various schemes provided by the society.

## Conclusion:

The study was conducted at Annapurna Handicrafts Industry where the plant is representing a profitable trend 3 years, which is considered for the project work. Yet the industry is having more operating expenses which is growing due to various reasons such as conventional technology and usage of old machinery in the industry. Industry is also not actively involving in promotional strategies as compared to other competitors.

## Bibliography:

1. Book referred: Marketing Management by Philip Kotler.
2. Website:
   - ✓ www.Google.com
   - ✓ www.wikipedia.org