



CERTIFICATE

This is to certify that the project work entitled "AN ANALYSIS ON INVENTORIES OF SHRI LAXMI NARASIMHA RICE AND OIL MILL COMPANY, BHATKAL USING INVENTORY MANAGEMENT TECHNIQUES" is the original work done by **RAKSHITA RADHAKRISHNA PRABHU**, Register No:18C011222 of M.COM IV Semester of our Centre, during the period of her study and that it has not formed the basis for the award of any Degree, Diploma, Associate ship, Fellowship or Similar other title.

It has not been submitted to any other University or Institution for the award of any Degree or Diploma.

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WHOM SO EVER IT MAY CONCERN

This is to certify that Ms Rakshita Radhakrishna Prabhu, a student M.Com 4th Semester
From Anjuman Arts, Science and Commerce College and P.G Center, Bhatkal with
Registration Number 18C011222 has visited our Industry for data collection in
Respect of her project work.

We believe that this Project is her own efforts and we wish her good
Luck in her Academic Endeavour

Place : Bhatkal

Date : 19-09-2020

For Shri Laxmi Narasimha Rice & Oil Mills Company


Manager
Partner Manager

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INTRODUCTION

Financial management is concerned with duties of finance manager in the business. Finance manager actively manage the financial affairs of any type of business they perform various tasks like budgeting, financial forecasting, funds management and Inventory management.

The term inventory refers to stock file of the products a firm offering for sale. It includes raw materials, work in progress, finished goods. Inventory management is the act of keeping track of company's stocked goods and monitoring their weight, amounts and location. The goal of inventory management is to minimize the cost of holding inventory by helping business owners know replenish the goods. In retail, manufacturing business a company's input and finished products are core of its business. Business may also choose to trade via wholesale channels .this involves selling inventory usually in bulk directly business to business.

At the same time inventory may be considered as a liability large inventory carries a risk of theft, damage, and shift in demand etc. Inventory if it is not sold in time it may have to be disposed at clearance prices or simply destroyed .Holding inventories ties up lot of cash that 's why good inventory management is crucial for growing company. A company 's inventory is one of the most valuable assets in retail, manufacturing ,food service and other inventory intensive sector are core of its business.

The company must know the type of inventory, inventory forecasting, inventory storage, inventory analyses, handling techniques, multichannel tracking, inventory accounting, and inventory management systems which are considered to be basic ingredients of quality inventory management and need to take a systematic approach to best equip your business for long term growth

NEED FOR THE STUDY

1. It helps to know control over the costs of holding inventory.
2. It helps to have better control over stock levels.
3. It helps to provide accurate report with computerized inventory system.
4. It helps to know risk of changes in demand and supply.
5. It helps to take advantages of price fluctuation.

CONCLUSION

Inventory management helps in storing and selling inventory at right cost, right place, and at right level. When done effectively, business reduces the costs of carrying excess inventory while maximizing sales. The company can also ensure that the products are sold in time to avoid spoilage or obsolescence or spending too much money on stock that's taking up space in warehouse or stockroom.

These companies maintain stocks and distribute across multiple channels and in multiple locations. Inventory management has helped firm in operational efficiency and longevity. The firm should provide better customer service and reduce costs. Inventory management also provides financial standing, customer behavior and preferences, product and business opportunities, future trends and more.