Project Work on

Analysis Of Cost Control Techniques with Basti Devagiri Milk Producers Dairy Co-Operative Society Bhatkal

Uttar Kannada – 581 320

Submitted to

Karnataka University Dharwad

In partial fulfillment of the Requirements for the Degree of
Master of Commerce
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By:
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Certificate

Certified that the Project Work titled **"Analysis of Cost Control Techniques with Basti Devagiri Milk Producer's Co-Operative Society Bhatkal"** is an original record of field work done by **Miss. Nayana Basavayya Gond** with Registration No. **17C011115** in a partial fulfillment of the award of Degree of **Master of Commerce** of the **Karnatak University, Dharwad** during 2018-19. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record of her own independent work.

This project is based on the studies carried out by her has not submitted to any other University or Institution for the award of any degree or diploma.

Prof. Saheel Ahmed. M
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Prof. M.K.Shaikh
Principal

BASTI DEVAGIRI MILK PRODUCER'S DAIRY CO-OPERATIVE SOCIETY BHATKAL

Ref. No.:

Date :

CERTIFICATE

This is to certify that **Miss. Nayana B Gond**, student of M.Com Fourth Semester in Anjuman Arts, Science and Commerce College and P.G. Centre, Bhatkal, with **Register Number 17C011115** visited our unit for data collection in respect of her project work. We believe that this project is her own efforts and we wish her good luck in her academic endeavor.

Place :

Date :

ಮುಖ್ಯ ಕಾರ್ಯನಿರ್ವಾಹಕರು

Manager

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INTRODUCTION

Cost control is the practice of identifying and reducing business expenses to increase profits, and it starts with the budgeting process. A business owner compares actual results with the budgeted expectations, and if actual costs are higher than planned, management takes action. As an example, a company can obtain bids from other vendors that provide the same product or service, which can lower costs.

Cost control is an important factor for maintaining and growing profitability. Outsourcing is used frequently to control costs because many businesses find it cheaper to pay a third party to perform a task than to take on the work within the company. Corporate payroll, for example, is often outsourced because payroll tax laws change constantly, and employee turnover requires frequent changes to payroll records. A payroll company can calculate the net pay and tax withholdings for each worker, which saves the employer time and expense.

STATEMENT OF THE PROBLEM:

The overhead cost indirectly impacts on production and it is very difficult to understand the behavior of overheads and also difficult to control the overhead cost. Hence it is necessary to reduce the cost

NEED FOR THE STUDY:

- To know the cost control of the business by analyzing cost reductions strategies adopted by the Devagiri milk producers Co-operative society.
- To increase the profit.
- To manage the operational expenses.
- For identifying and reducing business expenses which profit

5) Packing, fright and forwarding cost of company very high company have to use suitable technology for packing the product it help to reduce cost and time.

6) power and fuel expenses of the company are very high. Company has to replace its machineries and install energy sustainable it will help to reduce the cost.

CONCLUSION :

The above the research carried out to measure of the effectiveness of overhead costs in devagiri milk and to find out the strategies being adopted by devagiri milk for controlling costs.

Overhead is made up those items of affirm cost which are not assigned directly to a specific client project because they are either common to all project or they would be far too difficult expenses to track.

So I advice the firm to keep track of overhead at the end of the each months accounting cycle and to dig into details deeply enough to fully understand reason for increase and decrease in overhead rate. It further recommended that they track a twelve month rolling average overhead rate by adding current month to the last eleven month to look for long term trends. The average is not much suitable indicators to draw conclusion and at effective decision.