A Project Work on

"A Study on Standard Costing and Variance Analysis with special reference to Lucky Agencies, Bhatkal"

Submitted To

Karnataka University Dharwad

In partial fulfillment of the Requirements for the Degree of Master of Commerce

By:

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Under the supervision of

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ANJUMAN, ARTS, SCIENCE, COMMERCE COLLEGE AND

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2018-19

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CERTIFICATE

Certified that the Project Work titled **"A Study on Standard costing and Variance Analysis with special reference to Lucky Agencies, Bhatkal"** is an original record of field work done by **Ms. Khoka Nazeera** with Registration No. **17C011111** in a partial fulfillment of the award of Degree of **Master of Commerce** of the **Karnatak University, Dharwad during 2018-19**. The project satisfies the academic requirements in respect of project work prescribed for the Degree of **Master of Commerce** and is a record of her own independent work.

This project is based on the studies carried out by her has not submitted to any other University or Institution for the award of any degree or diploma.

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PROJECT GUIDE

PROF:M.K SHAIKH

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Ref No............................. *Date....................................*

CERTIFICATE

This is to certify that **Ms. KHOKA NAZEERA,** student of M.com Fourth Semester in **Anjuman Arts, Science and Commerce College and P.G. Centre, Bhatkal,** with **Register Number 17C011111** visited our unit for data collection in respect of her project work. We believe that this project is her own efforts and we wish her good luck in her academic endeavor.

Place: Bhatkal

Manager/ Proprietor

For Lucky Agencies

Date: 24/06/2019

Proprietor

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Conclusion

The lucky agency is one of small scale industries in Bhatkal taluk. The company produces good quality products. It gives employment opportunities to rural people and develops infrastructure in the location of plant.

The primary aim of the study is to establish the relevance of standard costing and standard variance analysis in the manufacturing industry. This study also shows how the management accounting techniques are being used and their importance in the manufacturing industry. Standard costing and standard variance analysis are more relevant in the medium and large company rather than in micro and small firms. This study will increase the knowledge on standard costing and standard variance analysis and how the several techniques could be modified to reflect the modern manufacturing environment. One of the recommendations includes in this dissertation is that more education and training should be provided to both business owners and management on various traditional and sophisticated accounting techniques .Moreover, accountants should be more involved in the local manufacturing business and provide their assistance in the implementation of various accounting techniques.