A Project Work On

"A study on technical analysis of selected IT companies In India''

Submitted To

Karnatak University Dharwad

In partial fulfilment of the Requirements for the Degree of

Master of Commerce

By:

Mr. Inamul Hasan

Registration Number: 19C011042

Under the supervision of

Prof. Muneeb Sada

Department of PG Studies in Commerce

ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE AND P.G CENTRE, ANJUMANABAD, BHATKAL-581320

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ಅಂಜುಮನ್ ಕಲಾ, ವಿಜ್ಞಾನ, ವಾಣಿಜ್ಯ ಮಹಾವಿದ್ಯಾಲಯ ಹಾಗೂ ಸ್ನಾತಕೋತ್ತರ ಕೇಂದ್ರ
ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE & P.G. CENTRE
(AFFILIATED TO THE KARNATAK UNIVERSITY, DHARWAD)
Accredited "B" Grade by NAAC
Post Box No. 02
Anjumanabad, BHATKAL - 581 320 (Uttar Kannada)
Ph : 08385 (O) 226443 (F) 228443 (M) 9886212692
E-mail : anjumancollegebkl@gmail.com
Website : www.anjuman.edu.in
ಪೋಸ್ಟ್ ಬಾಕ್ಸ್ ನಂ. ೦೨
ಅಂಜುಮನಾಬಾದ್, ಭಟ್ಕಳ - ೫೮೧ ೩೨೦
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Certificate

This is to Certify that the Project work Titled **"A Study On Technical Analysis Of Selected IT Companies In India"** is an original record of field works done by **Mr. Inamul Hasan** with Registration No.**19C011042** in a partial fulfillment of the award of degree of **Master of Commerce** of the **Karnatak University, Dharwad** during 2020-21. The project satisfies the academic requirements in respect of project work prescribed for the Degree of **Master of Commerce** and is a record of his own independent work.

This project is based on the studies carried out by him and has not been submitted to any other University or Institution for the award of any degree or diploma.

Project Guide

Prof. Mohammed Muneeb

Principal

Prof. M. K Shaikh

INTRODUCTION

Technical analysis as we know it today was first **introduced** by Charles Dow and the Dow Theory in the late 1800s.

Technical Analysis can be defined as an art and science of forecasting future prices based on an Examination of the past price movements. Technical analysis is not astrology for predicting prices. Technical analysis is based on analyzing current demand-supply of commodities, stocks, indices, futures or any tradable instrument. Technical analysis involve putting stock information like prices, volumes and open interest on a chart and applying various patterns and indicators to it in order to assess the future price movements. The time frame in which technical analysis is applied may range from intraday (5-minute, 10-minutes, 15-minutes, 30-minutes or hourly), daily, weekly or monthly price data to many years. There are essentially two methods of analyzing investment opportunities in the security market viz fundamental analysis and technical analysis. Fundamental information like financial and non-financial aspects of the company or technical information which ignores fundamentals and focuses on actual price movements a may be used. The technical analyst assumes that it is 90 percent psychological and 10 percent logical. Technical analysis is a method of evaluating securities by analyzing the statistics generated by market activity, such as past prices and volume. Technical analysts do not attempt to measure a securities intrinsic value, but instead use charts and other tools to identify patterns that can suggest future activity.

The study on technical analysis of selected companies based on Stratified sampling technique is Significant as it helps in understanding the intrinsic value of shares and to know whether the shares are undervalued or overvalued or correctly priced. Further it helps in understanding the price behavior of the shares, the signals given by them and the major turning points of the market price. The concept of analysis comes into picture when decision has to be made on choosing a particular company's shares for investment. Technical analysis is a security analysis technique that claims the ability to forecast the future direction of prices through the study of past market data primarily price and volume. stocks helps in the evaluation of different resources in a portfolio and aides in finding the reason Efficient market hypothesis describes the behavior or prices in speculative markets. Security analysis of impacting the variances in the present market on evaluation of the securities. Security Analysis turns into an essential

CONCLUSION

After the calculating the technical analysis of selected IT companies' Technical analysis is a very subjective way of analysis with various variations & tools available for the parameters used in Indicators of Technical Analysis. It is a rule based technique with little scope for personal judgment. Technical analysis is a technique which gives an idea about future price of shares of selected IT companies of BSE & NSE Sensex in which we invest. On the basis of the knowledge of technical analysis one can predict the investment decision of the stock market. Technical analysis of price of shares of different companies gives an idea that after the analysis the market position of share of selected companies can be known and investor get a perfect knowledge of investment decision. The proposed study will find with the technical analysis of 3 selected companies of IT sectors by using the chart and technical indicators the future market of securities would be known in which we invest. Technical analysis helps to predict future share price of a selected companies and also forecast a trading opportunity for the shares of a selected companies by which we make a perfect investment decision in the stock Market. The analysis gives guidance to the investors. This proposed study is planned to Collect the data of daily closing price of the 3 selected companies of IT sectors for 1 year.