

A Project Report

On

**" A Study on Inflation Accounting with Special Reference to
Maruti Rice Mill Shirali"**

Submitted to

KARNATAK UNIVERSITY, DHARWAD



**In Partial Fulfillment of the Requirements for the Degree of
Master of Commerce**

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Submitted by

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2022-23



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CERTIFICATE

This is to certify that the Project Work titled "A Study on Inflation Accounting with Special Reference to Maruti Rice Mill, Shirali" is an original record done by Miss. Ashwini with Registration No. P02JK21C0015, in partial fulfillment of the award of Degree of Master of Commerce under Karnatak University, Dharwad during 2022-23. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record of her own independent work.

This project is based on the studies carried out by her and has not submitted to any other University or Institution for the award of any degree or diploma.

Project Guide

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CERTIFICATE

This is certify that Miss. **Ashwini** student of **M.COM**, Anjuman Arts, Science, Commerce College and PG Center Bhatkal has successfully completed her project work on **"A STUDY ON INFLATION ACCOUNTING WITH SPECIAL REFERENCE TO MARUTI RICE MILL SHIRALI"**. During this period her conduct was satisfactory and taken all necessary information about our organization for the completion of her report.

Place: Shirali, Bhatkal

Date: 12-11-2023

Shree Maruthi Rice & Oil Mills
Proprietor

Shri Maruti Rice & Oil Mills
Proprietor

Table of the Contents

CHAPTER	PARTICULARS	PAGE NO
Chapter - 1	<u>Introduction</u> 1.1 Introduction 1.2 Need for the Study 1.3 Objectives of the Study 1.4 Scope of the Study 1.5 Methodology 1.6 Limitation 1.7 Chapter Scheme 1.8 Conclusion	1-4
Chapter - 2	<u>Conceptual Framework</u> 2.1 Introduction of the Inflation Accounting 2.2 Literature Review 2.3 Definition 2.4 Meaning 2.5 Characteristics of Inflation Accounting 2.6 Objectives and Importance of Inflation Accounting 2.7 Advantages and Disadvantages of Inflation Accounting 2.8 Approaches to Price Level Accounting 2.9 Conclusion	5-22
Chapter - 3	<u>Industry Profile</u> 3.1 Company Profile 3.2 Objectives of Firm 3.3 Swot Analysis 3.4 Company Vision 3.5 Company Mission 3.6 Status of Rice Mill in India 3.7 Steps in Processing of Paddy 3.8 Production Process 3.9 Conclusion	23-35
Chapter - 4	<u>Data Analysis</u> 4.1 Introduction 4.2 Wholesale Index Price Chart 4.3 Conclusion	36-45
Chapter - 5	5.1 Finding 5.2 Suggestion	46-48

CHAPTER-1

INTRODUCTION

This chapter deals with brief introduction of selected topic, need, objectives of study, scope of the study, methodology, limitations and chapter scheme.

1.1: INTRODUCTION

The present Inflation Accounting is a unique method used to weigh on the published statistics of Multinational firms in the effects of soaring or plummeting prices of products in some areas of the world. Inflation accounting is better known as 'price level accounting'. It is a special accounting technique used to adjust the financial statements. The company's financial statements are adjusted when there is a material amount of price inflation, causing historical information on the financial statements to be irrelevant or less useful.

Industries are an integral part of the Indian economy in the economy small scale industries have emerged into a prominent Spector in recent decades. The growth has been consistently significant not only in terms of providing Employment opportunity and output.

An Industry is an sector that to produce goods are related services within an economy. A industry is a group of organization involved in producing, manufacturing or handling the same type of product or service. So a group of smartphone is know as industry. The economic development of a country depends more an industry. Small scale industries play a vital role in the development of the country, in the business environment like India where the number of small scale industrial units are huge and scattered clear verification each and every units by the Government become a challenge.

Small scale industries are driver of economic growth and development and contribute substantially to India Total production export and the employment generate. As a result

5.3: Conclusion

As per the analysis Inflation Accounting is essential for Maruti Rice Industries. When financial statement are adjusted for general price charge as under current purchasing power, The various items that appear in terms of common rupee having the same purchasing power.

On the whole, organization study at Maruti Rice Industries is interesting in which I came to know overall working environment of this organization. I have observed that workers, employees and owners are familiar with their work and friendly with each other. This may lead to further growth of Industries.
