

A Project Report on
"A Comparative Financial Statement on ROYAL OAK"



Submitted To
Karnataka University Dharwad

In partial fulfillment of the Requirements for the Degree of

Master of commerce

By: Mr. Mohammed Yusuf Kola

Registration Number: P02JK21C0010

Under the Guidance of
Prof. Ganesh Naik
(Department of PG Studies in commerce)



ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE AND P.G CENTRE
ANJUMANBAD, BHATKAL-581320
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ANJUMAN ARTS, SCIENCE, COMMERCE COLLEGE & P.G. CENTRE

(AFFILIATED TO THE KARNATAK UNIVERSITY, DHARWAD)

Accredited "B" Grade by NAAC



Post Box No. 02

Anjumanabad, BHATKAL - 581 320 (Uttar Kannada)

Ph : 08385 (O) 226443 (F) 228443 (M) 9886212692

E-mail : anjumancollegebkl@gmail.com

website : www.anjuman.edu.in



ಪೊಸ್ಟಲ್ ಬಾಕ್ಸ್ ನಂ. ೦೨

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CERTIFICATE

This is to certify that the Project Work titled "A Comparative Financial Statement on Royal Oak" is an original record done by Mr. Mohammed Yusuf Kola with Registration No. P02JK21C0010, in partial fulfillment of the award of Degree of Master of Commerce under Karnatak University, Dharwad during 2022-23. The project satisfies the academic requirements in respect of project work prescribed for the Degree of Master of Commerce and is a record of his own independent work.

This project is based on the studies carried out by him and has not submitted to any other University or Institution for the award of any degree or diploma.

Project Guide

(Prof. Ganesh Naik)

Principal

Prof. M.K. Shaikh

Date: 10/11/2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that, **Mr. MOHAMMED YUSUF KOLA** bearing Register number **P02JK21C0010** has successfully completed his project work on the topic "**A comparative financial statement on Royal Oak**" for the year 2022-23 in our company.

We wish him all the best for his bright future.



For THE ROYAL OAK


General Manager

Royal Oak

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INTRODUCTION

AS part of M.com requirement research has prepared project on comparative financial statements on ROYAL OAK.

Comparative financial statement

Comparative financial statements are the complete set of financial statements that entity issues, reliving information for more than one accounting period statements, that may be included in packages are:

- The income statements (showing results for multiple periods).
- The balance sheet (Showing the financial position of the entity as of more than one balance sheet dates).
- The statements of cash flows (Showing the cash flows for more than one periods)

The income statement provides an overview of a company revenues, expenses and earnings for physical year

STATEMENT OF PROBLEM:

This corporation mainly used ratio analysis approaches, which is the issue. I am therefore focusing on comparative financial statement analysis and trend analysis. Comparative profit and loss statements and balance sheets can be used to analyse the company's financial standing.

NEED FOR THE STUDY:

A hotels profitability, liquidity, and solvency must be analysed through the comparative financial statement analysis. The two approaches to financial statement analysis that are most frequently employed are predictive analysis and common size statement. These techniques involve computations and comparing the findings to past company data, rivals, or processor averages in order to assess the relative strength and performance of the business.

OBJECTIVES OF THE STUDY:

1. Researching the Royal Oak overall financial performance.
2. To understand how the Royal Oak analyses financial statements.
3. To be aware of how the organization uses management principles.
4. To understand the issues faced by Royal Oak.
5. To highlight significant discoveries and offer insightful advice for improvement of the hotel performance.

CONCLUSION

The Royal Oak Hotels in Bhatkal, is a 3-star hotel with 4-star amenities. The Royal Oak is committed to giving the traveler on a tight budget a top-notch hotel experience. We constantly pursued unfailing attention to detail, concern for convenience and comfort, and care for every aspect of the guest experience. The unit is running under healthy profit and has good reputation in an around Bhatkal and it also has a good opportunity for growth.

The financial position of the hotel is sound however it has room for improvement in the financial management. The hotels overall management is excellent. The hospitality industry contributes 7.5% to the GDP of India. ROYAL OAK gives employment opportunities to the locals and improves the employment opportunities in BHATKAL.